



MORNING MANTRA



Daily Derivatives & Market Report

AUG 23, 2023



The Indian benchmarks concluded Wednesday's session in green territory led by strong gains in bank and metal stocks. In second half of the session, indices traded at day's highest levels on value buying by investors amid hopes of good Q1FY24 GDP data of India after several rating agencies upgraded growth estimates for the country. In scrip specific developments, Hindustan Aeronautics, L&T, Paras Defence and Space Technologies and MTAR Technologies witnessed healthy buying ahead of the much awaited Chandrayaan-3 landing. The broader indices, the BSE Mid cap index and Small cap index were spent their entire day in green.

After making cautious start, markets traded volatile amid mixed cues from global markets. Besides, foreign fund outflows dampened investors sentiments. Provisional data from the National Stock Exchange (NSE) showed that foreign institutional investors (FII) sold shares worth Rs 495.17 crore on August 22. In afternoon session, markets widened their gains to trade at day's high levels despite India Ratings and Research (Ind-Ra) in its latest analysis report based on 'the Q1FY24 results of 3,323 listed companies' showed a continued year on year (YoY) fall in revenue growth, a declining trend in coverage indicators and steady operating margins across most sectors. Besides, Economic Advisory Council to the Prime Minister (EAC-PM) Chairman Bibek Debroy has said the government was losing revenue due to the GST, which should be revenue neutral with a single rate. Markets continued to trade higher till the end of the session.

On the global front, European markets were trading higher as investors assess private business activity surveys from Asia and await Nvidia Corp.'s earnings later in the day. Asian markets ended mostly in green as investors awaited Nvidia's earnings as well as Fed Chair Jerome Powell's highly anticipated speech this week for directional cues. Back home, Prime Minister Narendra Modi said he had an excellent meeting with South African President Cyril Ramaphosa and discussed a range of issues aimed at deepening the bilateral ties and also working jointly to strengthen the voice of the Global South.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65433.30	213.27	0.33
NIFTY	19444.00	47.55	0.25
MIDCAP	30946.75	130.47	0.42
SMLCAP	36065.95	215.76	0.60
BSEFMC	18727.91	-81.37	-0.43
AUTO	35214.82	-41.70	-0.12
POWER	4370.87	-47.42	-1.07
REALTY	4313.58	18.61	0.43
BSE IT	31231.79	64.16	0.21
BANKEX	49957.60	591.07	1.20
OIL GAS	18813.25	-63.67	-0.34
METAL	21593.69	225.17	1.05
INDIA VIX	11.73	-0.02	-0.17

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1534	855	60
BSE	2085	1537	161

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5259	4647	13
NSE CASH	71754	66872	7
NSE F&O	23485043	26718449	(12)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.19	4.56	1.37
SENSEX	23.91	3.55	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7229	7104	125
FII	9419	8805	614

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2977.45	2472.59	505
Index Options	1289124.80	1295908.71	(6784)
Stock Futures	13660.59	12242.47	1418
Stock Options	26421.66	26513.75	(92)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.06	0.93
BANK NIFTY	1.26	0.84

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.88	103.60	0.27

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.193	7.218	-0.35
USA	4.256	4.329	-1.68

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1902.41	3.93	0.21
Silver	23.69	0.27	1.17
Crude-Oil	78.78	-0.86	-1.08
Brent-Crude	83.11	-0.92	-1.09

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 AUG-23 USD-INR	82.71	-0.29	-0.34
29 AUG-23 EUR-INR	89.48	-0.92	-1.02
29 AUG-23 GBP-INR	104.52	-1.40	-1.32
29 AUG-23 JPY- INR	57.02	0.01	0.02

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19444	19322	19383	19428	19489	19533
SENSEX	65433	64953	65193	65349	65589	65745
NIFTY FUTURES	19431	19309	19370	19413	19474	19518
BANK NIFTY	44479	43748	44114	44318	44683	44887
CNX IT	30924	30768	30846	30965	31043	31163
CNX MIDCAP	38695	38533	38614	38723	38804	38913
CNX SMALLCAP	11960	11846	11903	11942	11999	12038
INDIA VIX	11.73	9.73	10.73	11.31	12.31	12.89

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	Sell

SECURITIES BAN IN F&O TRADES FOR 24-08-2022

BHEL, DELTACORP, ESCORTS, GNFC, HINDCOPPER, IBULHSGFIN,
INDIACEM, MANAPPURAM, METROPOLIS, PNB, SUNTV

TECHNICAL VIEWS



NIFTY

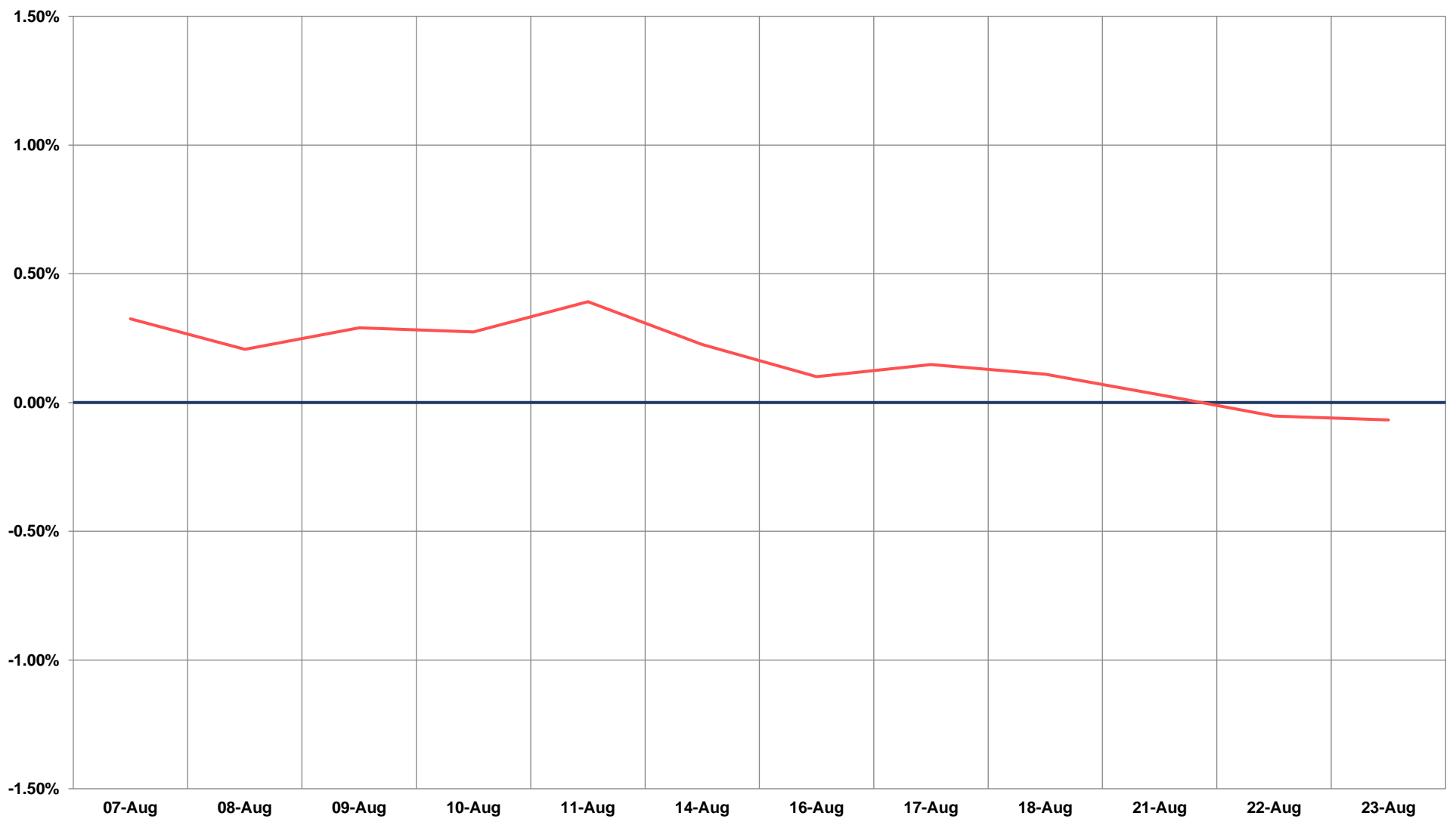
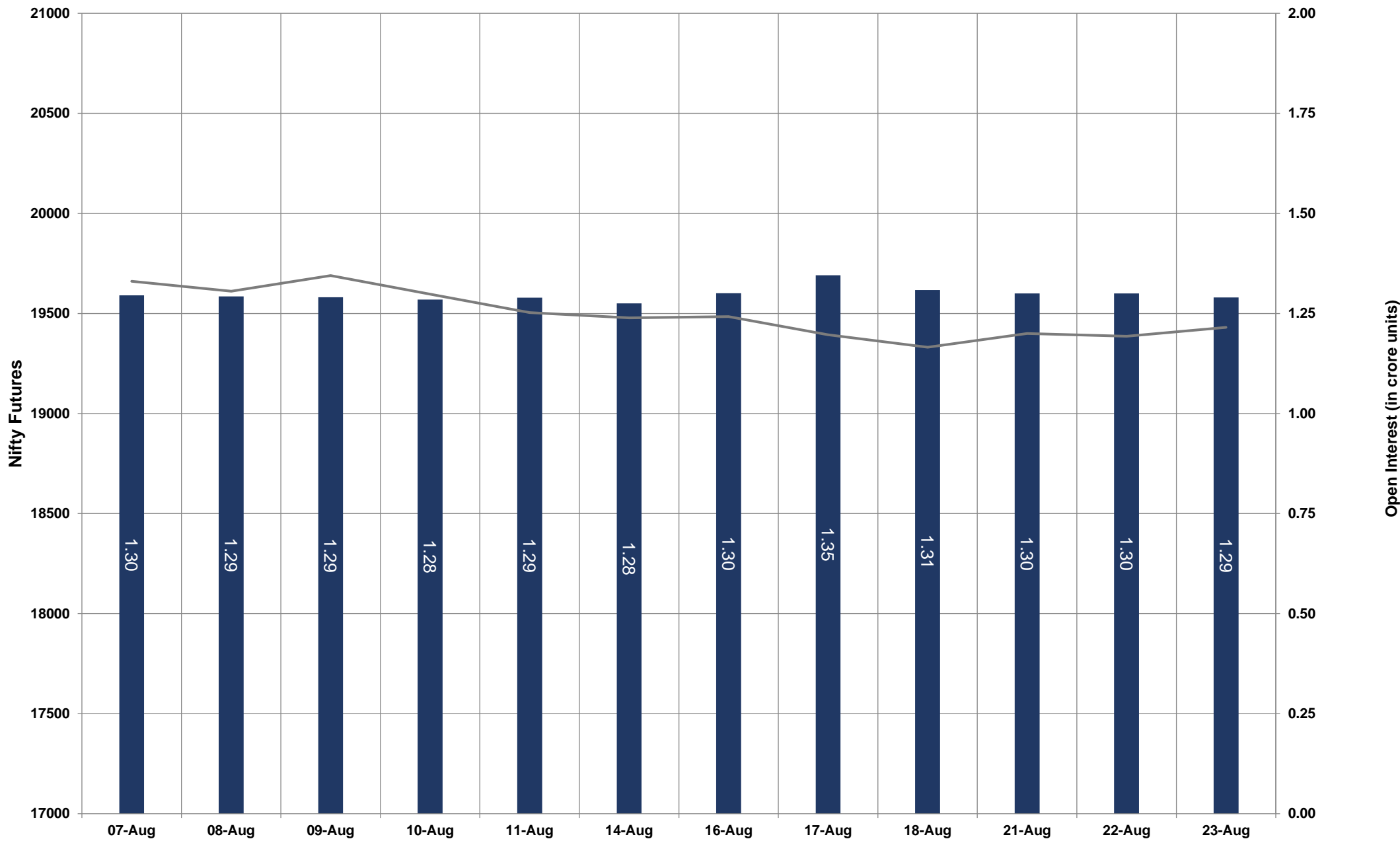


- Nifty Cash = **19444.00 (0.25%)**
- Resistance levels = **19550** and **19650**
- Support levels = **19280** and **19200**

TECHNICAL VIEWS



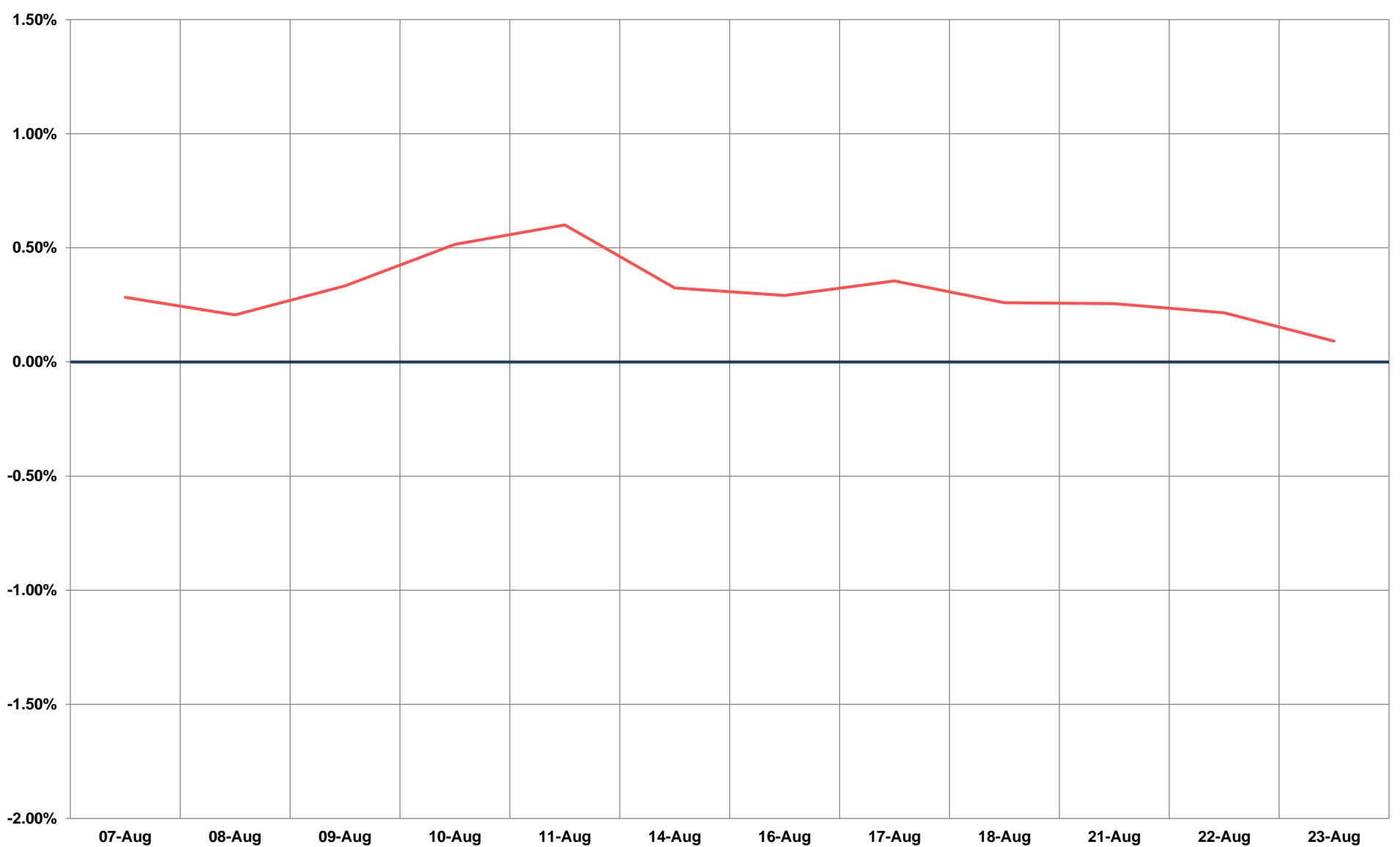
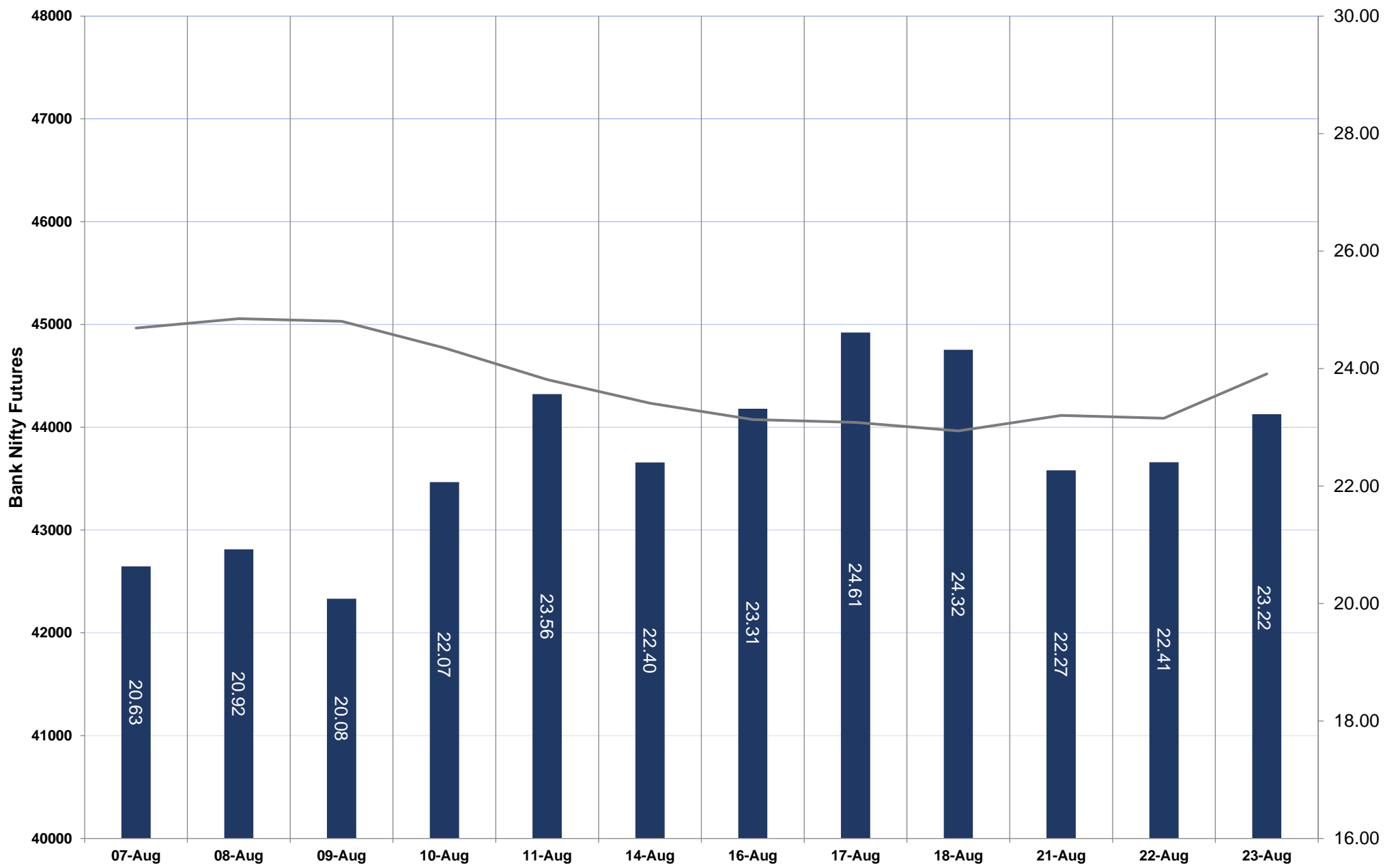
NIFTY FUTURES



TECHNICAL VIEWS



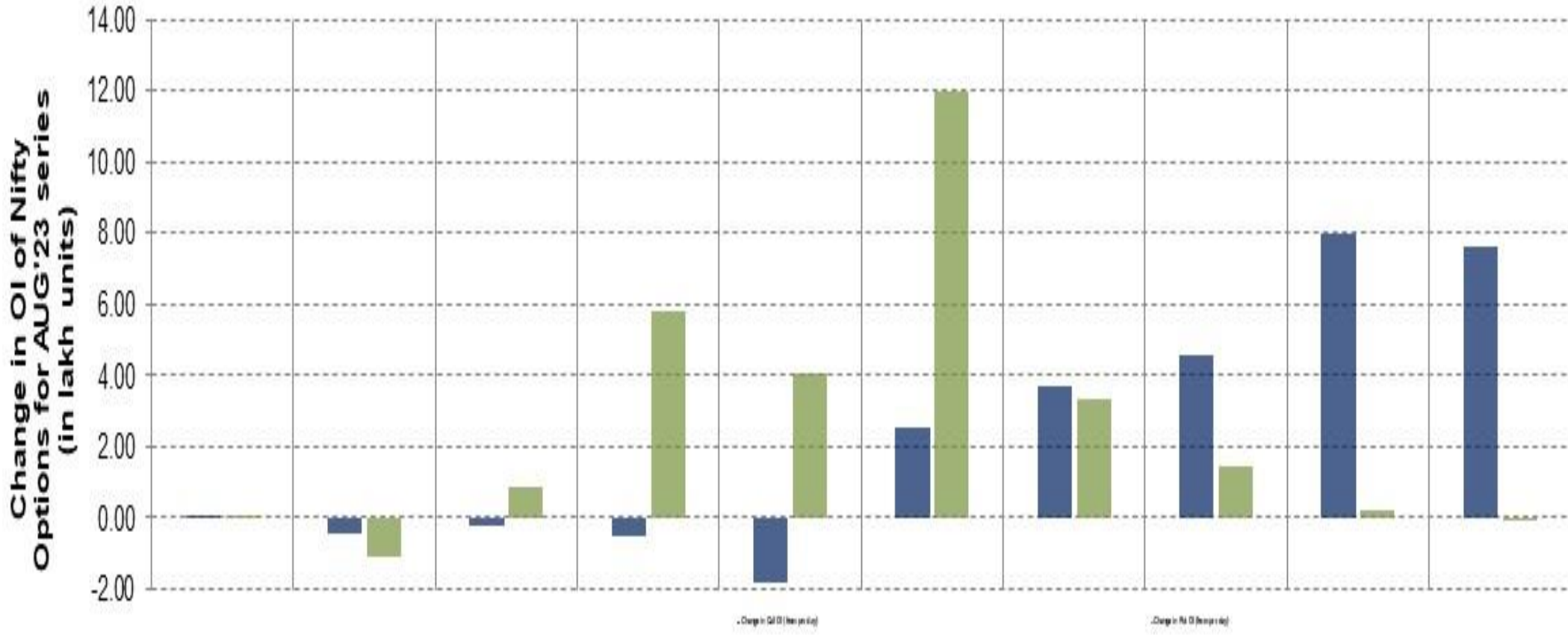
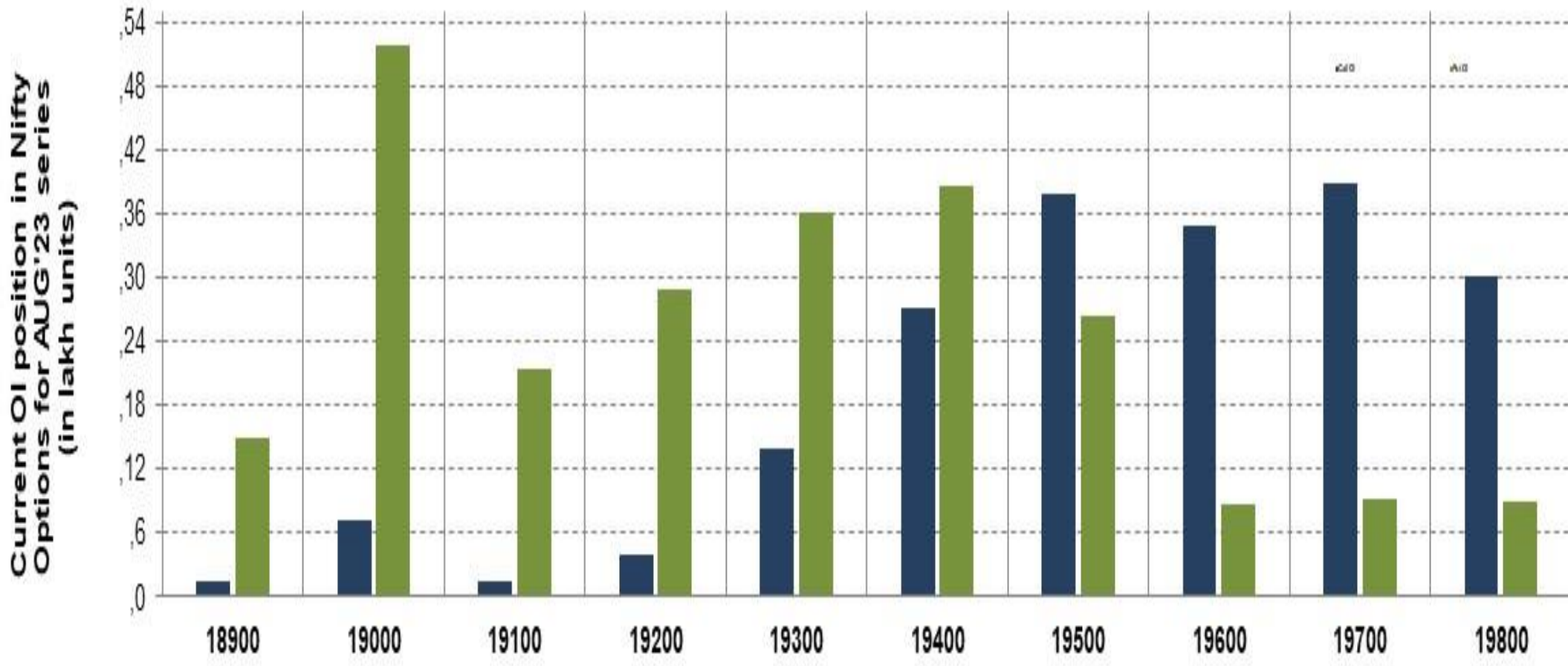
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.79 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 1.19 millions in Open Interests is **Strike Price of 19400**
- **Maximum Open Interest an outstanding** was 3.90 millions for Calls at **Strike Price of 19700**
- **Maximum Open Interest an outstanding** was 5.20 millions for puts at **Strike Price of 19000**

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